

15<sup>th</sup> May, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

Kind attention: **Department of Corporate Services**

**Subject: Outcome of Board Meeting held on 15<sup>th</sup> May, 2025, in accordance with provisions of regulation 30 of SEBI (LODR) Regulations, 2015.**

**BSE Scrip code: 543364 , ISIN: INE0FW001016**

Dear Sir/Madam,

Please note that in accordance with the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby inform that the Board of Directors of **Markolines Pavement Technologies Limited** at its meeting held on **Thursday, 15<sup>th</sup> May, 2025** which commenced at 7:00 p.m. and concluded at 10:30 p.m. held at the registered office of the Company, has *inter alia* transacted the following business:

1. Approved and taken on record the Audited Standalone and Consolidated Financial Results for the half year ended and financial year ended 31<sup>st</sup> March, 2025, along with the Auditor's Report thereon for the aforesaid period which is with unmodified opinion,
2. Recommended the final dividend on equity shares @ 15% i.e. Rs.1.5/- (Rupee One and Fifty paise) per shares of the face value of Rs.10/- each, for the financial year ended 31<sup>st</sup> March, 2025.

Further, pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the Audited Standalone and Consolidated Financial Results for the half year ended and financial year ended 31<sup>st</sup> March, 2025, along with the Auditor's Report thereon with unmodified opinion for the aforesaid period.

It is further brought to the notice of all concerned that the pursuant to the applicable provisions of SEBI (Prevention of Insider Trading) Regulation, 2015 and the Company's Code of Conduct, the Trading Window shall remain closed till the end of 48 hours from conclusion of the Board Meeting/making the results public.

You are requested to take the aforesaid on your record.

For **Markolines Pavement Technologies Limited**

**SANJAY**  
**BHANUDAS PATIL**  
Digitally signed by SANJAY  
BHANUDAS PATIL  
Date: 2025.05.15 22:41:59  
+05'30'

Sanjay Patil  
Chairman & Managing Director  
DIN: 00229052

**Registered Office:** 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614 Maharashtra, India  
**Corporate Office:** 6th Floor, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614 Maharashtra, India

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CIN: L99999MH2002PLC156371 (Formerly Markolines Traffic Controls Ltd.)



# Jay Gupta & Associates

**CHARTERED ACCOUNTANTS**

Independent Auditor's Report on the Annual Audited Consolidated Financial Results for the half-year and year ended 31<sup>st</sup> March, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

**Markolines Pavement Technologies Limited**

**(Formerly Markolines Traffic Controls Limited)**

## Opinion

We have audited the accompanying Consolidated Financial Results of **Markolines Pavement Technologies Limited (Formerly Markolines Traffic Controls Limited)** (hereinafter referred to as the "Holding Company") its subsidiary **M/s Markolines Evrascon JV** and its associate **M/s. Uniquehpc Markolines LLP** (Holding Company, its subsidiary and its associate together referred to as "the Group"), and for the half year ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of auditor on separate audited financial statements of the subsidiary and associate, the aforesaid consolidated annual financial results:

a) include the annual financial results of the following entity: -

Subsidiary: **M/s Markolines Evrascon JV**

Associate: **M/s. Uniquehpc Markolines LLP**

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the group for the half year ended 31<sup>st</sup> March, 2025 and the year-to-date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Financial Results

The Consolidated Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





# Jay Gupta & Associates

## CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

- a. The consolidated annual financial results include the audited financial results of a subsidiary and an associate, whose financial statements reflect the following results as at 31<sup>st</sup> March 2025: -

(Rs in Lakhs)

Particulars	Audit status	Total Assets (Before consolidation adjustment)	Total Revenue Before consolidation adjustment)	Total Profit after Tax (Before consolidation adjustment)
M/s Markolines Evrasccon JV	Audited by us i.e. Jay Gupta & Associates, Chartered Accountants, dated 15 <sup>th</sup> May, 2025	815.01	694.31	28.85
M/s. Uniqueuhpc Markolines LLP	Audited by K A R A & ASSOCIATES, Chartered Accountants, dated 13 <sup>th</sup> May, 2025	5,068.79	6098.53	217.19

as considered in the consolidated financial results, which have been audited by its independent auditor. The other independent auditor's report on financial statements of this entity have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The associate whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in its country.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.







# Jay Gupta & Associates

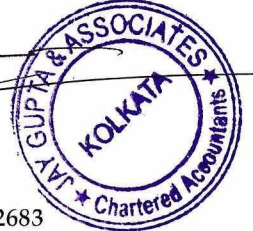
**CHARTERED ACCOUNTANTS**

- b. The Statement includes the consolidated financial results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2024) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 15.05.2025  
Place: Kolkata

For Jay Gupta & Associates  
(Formerly Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

J.S Gupta  
(Partner)  
Membership No.: 059535  
UDIN: 25059535BMHBXP2683



**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**  
 Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
 CIN:- U99999MH2002PLC156371

Rs. in Lacs

**Statement of Audited Consolidated Financial Results for the Half Year and year ended 31st March, 2025**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	20,157.61	10,585.61	21,625.66	30,743.22	34,729.44
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	374.80	162.12	292.63	536.92	381.53
	<b>Total Income from Operations (Net)</b>	<b>20,532.40</b>	<b>10,747.73</b>	<b>21,918.28</b>	<b>31,280.14</b>	<b>35,110.97</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	7,020.88	2,861.26	7,190.98	9,882.14	10,408.94
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	1,019.10	343.99	(248.82)	1,363.09	556.71
	(d) Employees Benefits Expenses	950.38	975.16	1,091.17	1,925.54	2,355.54
	(e) Finance Costs	366.39	340.84	254.06	707.23	508.01
	(f) Depreciation & Amortisation expense	367.25	336.29	280.59	703.53	499.96
	(g) Other Expenses	8,439.89	5,320.70	11,658.22	13,760.59	18,230.79
	<b>Total Expenses</b>	<b>18,163.89</b>	<b>10,178.23</b>	<b>20,226.21</b>	<b>28,342.12</b>	<b>32,559.95</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,368.52</b>	<b>569.51</b>	<b>1,692.08</b>	<b>2,938.02</b>	<b>2,551.02</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>2,368.52</b>	<b>569.51</b>	<b>1,692.08</b>	<b>2,938.02</b>	<b>2,551.02</b>
6	<b>Exceptional items - Provision for CSR Expenses</b>	-	-	42.26	-	42.26
7	<b>Profit before extraordinary items and tax</b>	<b>2,368.52</b>	<b>569.51</b>	<b>1,649.82</b>	<b>2,938.02</b>	<b>2,508.76</b>
8	<b>Tax Expense - Current Tax</b>	<b>557.48</b>	<b>149.23</b>	<b>607.19</b>	<b>706.70</b>	<b>828.15</b>
	- Earlier year Tax	52.47	-	(44.72)	52.47	(43.74)
	- Deffered Tax	(7.33)	(13.39)	(2.24)	(20.71)	25.98
	- MAT Credit	-	-	-	-	-
9	<b>Profit after tax ( 5-6 )</b>	<b>1,765.90</b>	<b>433.66</b>	<b>1,089.59</b>	<b>2,199.56</b>	<b>1,698.38</b>
10	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss				-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss				-	-
	(c) Items that will be reclassified to Profit & Loss				-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss				-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>				-	-
10	<b>Total Comprehensive Income (7+9)</b>	<b>1,765.90</b>	<b>433.66</b>	<b>1,089.59</b>	<b>2,199.56</b>	<b>1,698.38</b>
11	Share of Profit/(loss) from Associate	47.04	9.43	32.09	56.47	32.09
12	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>1,812.94</b>	<b>443.10</b>	<b>1,121.68</b>	<b>2,256.03</b>	<b>1,730.47</b>
13	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	2,200.45	2,200.45	1,910.75	2,200.45	1,910.75
14	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	7.82	2.27	5.87	10.09	9.06
	b) Diluted	7.81	2.23	5.87	10.04	9.06

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 15th May, 2025
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors of the company have conducted limited review of the results for the period ended 31st March, 2025. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above standalone results.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company has reported Segment reporting information as defined in Accounting Standars - 17 as applicable.
- The Consolidated Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2024) which were subject to limited review.
- During the period under consideration the company raised Rs. 4780.05 Lakhs through preferential issue of equity shares and Rs. 647.79 Lakhs through preferential issue of convertible warrants. The proceeds were utilized entirely for the objects mentioned in the respective EGM notice and we confirm that there is no deviation or no variation in utilization of such issue proceeds.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

**SANJAY PATIL BHANUDAS**  
**MANAGING DIRECTOR**  
 DIN:00229052



Place : Mumbai  
 Date : 15th May, 2025

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
CIN:- U99999MH2002PLC156371

Consolidated Statement of Assets and Liabilities as at 31st March, 2025

Particulars	As at 31st March, 2025	As at 31st March, 2024
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUND</b>		
Equity Share Capital	2,200.45	1,910.75
Reserve & Surplus	14,823.36	8,268.05
Money Received Against Share Warrants	647.79	-
<b>Total Shareholders' Fund</b>	<b>17,671.60</b>	<b>10,178.80</b>
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Long-term Borrowings	1,913.79	2,047.00
Long-term Provisions	47.76	44.79
<b>Total Non-Current Liabilities</b>	<b>1,961.55</b>	<b>2,091.79</b>
<b>Current Liabilities</b>		
Short-term Borrowings	4,388.60	3,827.70
<b>Trade Payables</b>		
a. Total outstanding due of micro enterprises & small enterprises	1,847.07	1,932.81
b. Total outstanding due of creditors other than micro enterprises & small enterprises	2,985.32	3,718.52
Other Current Liabilities	2,030.30	1,646.95
Short-term Provisions	705.76	638.10
<b>Total Current Liabilities</b>	<b>11,957.05</b>	<b>11,764.08</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>31,590.21</b>	<b>24,034.66</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
<b>Property, Plant &amp; Equipment</b>		
Tangible Assets	3,146.01	2,912.89
Intangible Assets	12.29	9.54
Intangible Assets Under Development	117.54	61.61
Non-Current Investment	1,873.13	1,029.66
Deferred Tax Assets (Net)	92.42	71.71
Long Term Loans and Advances	10.00	10.00
<b>Total Non-current Assets</b>	<b>5,251.39</b>	<b>4,095.41</b>
<b>2 Current Assets</b>		
Inventories	796.24	2,277.78
Trade Receivables	18,393.51	12,099.79
Cash and Bank Balances	1,476.73	1,618.26
Short-term Loans and Advances	826.42	908.19
Other Current Assets	4,845.92	3,035.23
<b>Total Current Assets</b>	<b>26,338.82</b>	<b>19,939.25</b>
<b>TOTAL ASSETS</b>	<b>31,590.21</b>	<b>24,034.66</b>

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Batil*

SANJAY PATIL BHANUDAS  
MANAGING DIRECTOR  
DIN:00229052



Place : Mumbai  
Date : 15th May, 2025

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**  
Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
CIN:- U99999MH2002PLC156371

Consolidated Cash Flow Statement for the period ended 31st March, 2025

Amount in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH 2025	FIGURES AS AT THE END OF 31ST MARCH, 2024
A	<b><u>Cash Flow from Operating Activities :</u></b>		
	Net Profit/(Loss) before tax	2,938.02	2,508.76
	<b>Adjustments for:</b>		
	Depreciation	703.53	499.96
	(Profit)/Loss on sale of Fixed Assets	0.22	(3.88)
	Finance cost	707.23	508.01
	Provision for CSR	22.96	42.26
	Gratuity Provision	-	(122.55)
		<b>4,371.96</b>	<b>3,432.56</b>
	Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc	246.47	169.06
		<b>4,125.50</b>	<b>3,263.49</b>
	<b>Operating Profit before working capital changes</b>		
	<b>Adjustment for (increase)/decrease in operating assets :</b>		
	(Increase) / Decrease in Inventories	1,481.54	76.69
B	(Increase) / Decrease in Trade Receivable	(6,293.72)	(4,491.85)
	(Increase) / Decrease in Short Term Loans & Advances	81.77	(157.82)
	(Increase) / Decrease in Other Current Assets	(1,819.64)	1,333.41
	Increase / (Decrease) in Trade Payables	(818.93)	2,108.15
	Increase / (Decrease) in Other Current Liabilities	383.36	897.33
	Increase / (Decrease) in Provisions	220.49	(2,753.61)
	<b>Net adjustments</b>	<b>(6,765.14)</b>	<b>(2,987.71)</b>
	<b>Operating Profit after working capital changes</b>		
	Less: CSR Paid	42.26	26.44
	Less: Gratuity paid	0.31	4.35
	Less: Income Tax Paid	880.61	0.98
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>(3,562.82)</b>	<b>244.01</b>
	<b><u>Cash Flow from Investing Activities :</u></b>		
	Non-Current Investment	(787.01)	(159.91)
	(Purchase) / Sale of Fixed Assets & W-I-P	4.75	10.35
	Interest received on investments	246.47	169.06
	Other Bank Balances	158.03	(955.16)
	Capital expenditure on fixed assets, including capital advances	(1,000.30)	(1,379.46)
	Long Term Loans and Advances	-	8.00
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>(1,378.06)</b>	<b>(2,307.11)</b>
C			
	<b><u>Cash Flow from Financing Activities :</u></b>		
	Increase / (Decrease) in Long Term Borrowings	(133.20)	557.29
	Increase / (Decrease) Short Trem Borrowings	560.89	2,262.75
	Long Trem Provisions	-	(117.32)
	Proceeds from IPO		-
	Dividend paid	(190.93)	(130.96)
	Interest paid	(707.23)	(508.01)
	Issue of Preferential Share Allotment	4,780.05	-
	Issue of Share Warrant	647.79	-
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>4,957.38</b>	<b>2,063.76</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>16.50</b>	<b>0.65</b>
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>35.01</b>	<b>34.36</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>51.51</b>	<b>35.01</b>

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

SANJAY PATIL BHANUDAS  
MANAGING DIRECTOR  
DIN:00229052





**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**

**Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**

**CIN:- U99999MH2002PLC156371**

**Consolidated Segment Reporting**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	Major Maintenance (MMR)	12,878.94	9,069.57	15,541.93	21,948.51	25,686.50
	Specialised Construction	7,325.58	1,469.14	5,675.98	8,794.71	7,683.96
	Unallocated	327.88	209.03	700.37	536.91	1,740.51
	Share of Profit of Associates	47.04	9.43	32.09	56.47	32.09
	Total	<b>20,579.44</b>	<b>10,757.17</b>	<b>21,950.37</b>	<b>31,336.61</b>	<b>35,143.07</b>
2	Segment Result*					
	Major Maintenance (MMR)	1,460.07	1,110.23	1,779.12	2,570.30	3,116.60
	Specialised Construction	1,847.10	238.46	340.55	2,085.56	461.03
	Unallocated	-891.61	-769.75	-437.76	(1,661.36)	(1,036.79)
	Total	<b>2,415.55</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,994.49</b>	<b>2,540.85</b>
	Profit Before Tax*	<b>2,415.55</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,994.49</b>	<b>2,540.85</b>
3	Segment Assets					
	Major Maintenance (MMR)	21,172.80	22,180.01	20,355.14	21,172.80	20,355.14
	Specialised Construction	3,689.86	825.31	1,162.77	3,689.86	1,162.77
	Unallocated	6,727.55	5,250.48	2,516.74	6,727.55	2,516.74
	Total	<b>31,590.21</b>	<b>28,255.80</b>	<b>24,034.65</b>	<b>31,590.21</b>	<b>24,034.65</b>
4	Segment Liabilities					
	Major Maintenance (MMR)	8,672.08	8,901.66	11,570.97	8,672.08	11,570.97
	Specialised Construction	1,833.18	24.30	987.51	1,833.18	987.51
	Unallocated	3,413.36	3,471.17	3,702.18	3,413.36	3,702.18
	Total	<b>13,918.61</b>	<b>12,397.13</b>	<b>16,260.66</b>	<b>13,918.61</b>	<b>16,260.66</b>

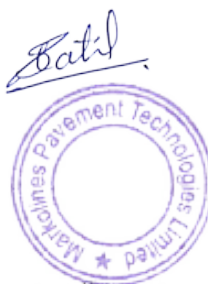
The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

\* Amount of Segment result and Profit Before Tax include share of profit from associates.

**For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**

Place : Mumbai  
Date : 15th May, 2025

**SANJAY PATIL BHANUDAS**  
**MANAGING DIRECTOR**  
**DIN: 00229052**



**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**  
 Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
 CIN:- U99999MH2002PLC156371

Rs. in Lacs

**Statement of Audited Consolidated Financial Results for the Half Year and year ended 31st March, 2025**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	20,157.61	10,585.61	21,625.66	30,743.22	34,729.44
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	374.80	162.12	292.63	536.92	381.53
	<b>Total Income from Operations (Net)</b>	<b>20,532.40</b>	<b>10,747.73</b>	<b>21,918.28</b>	<b>31,280.14</b>	<b>35,110.97</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	7,020.88	2,861.26	7,190.98	9,882.14	10,408.94
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	1,019.10	343.99	(248.82)	1,363.09	556.71
	(d) Employees Benefits Expenses	950.38	975.16	1,091.17	1,925.54	2,355.54
	(e) Finance Costs	366.39	340.84	254.06	707.23	508.01
	(f) Depreciation & Amortisation expense	367.25	336.29	280.59	703.53	499.96
	(g) Other Expenses	8,439.89	5,320.70	11,658.22	13,760.59	18,230.79
	<b>Total Expenses</b>	<b>18,163.89</b>	<b>10,178.23</b>	<b>20,226.21</b>	<b>28,342.12</b>	<b>32,559.95</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,368.52</b>	<b>569.51</b>	<b>1,692.08</b>	<b>2,938.02</b>	<b>2,551.02</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>2,368.52</b>	<b>569.51</b>	<b>1,692.08</b>	<b>2,938.02</b>	<b>2,551.02</b>
6	<b>Exceptional items - Provision for CSR Expenses</b>	-	-	42.26	-	42.26
7	<b>Profit before extraordinary items and tax</b>	<b>2,368.52</b>	<b>569.51</b>	<b>1,649.82</b>	<b>2,938.02</b>	<b>2,508.76</b>
8	<b>Tax Expense - Current Tax</b>	<b>557.48</b>	<b>149.23</b>	<b>607.19</b>	<b>706.70</b>	<b>828.15</b>
	- Earlier year Tax	52.47	-	(44.72)	52.47	(43.74)
	- Deffered Tax	(7.33)	(13.39)	(2.24)	(20.71)	25.98
	- MAT Credit	-	-	-	-	-
9	<b>Profit after tax ( 5-6 )</b>	<b>1,765.90</b>	<b>433.66</b>	<b>1,089.59</b>	<b>2,199.56</b>	<b>1,698.38</b>
10	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss				-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss				-	-
	(c) Items that will be reclassified to Profit & Loss				-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss				-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>				-	-
10	<b>Total Comprehensive Income (7+9)</b>	<b>1,765.90</b>	<b>433.66</b>	<b>1,089.59</b>	<b>2,199.56</b>	<b>1,698.38</b>
11	Share of Profit/(loss) from Associate	47.04	9.43	32.09	56.47	32.09
12	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>1,812.94</b>	<b>443.10</b>	<b>1,121.68</b>	<b>2,256.03</b>	<b>1,730.47</b>
13	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	2,200.45	2,200.45	1,910.75	2,200.45	1,910.75
14	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	7.82	2.27	5.87	10.09	9.06
	b) Diluted	7.81	2.23	5.87	10.04	9.06

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 15th May, 2025
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors of the company have conducted limited review of the results for the period ended 31st March, 2025. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above standalone results.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company has reported Segment reporting information as defined in Accounting Standars - 17 as applicable.
- The Consolidated Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2024) which were subject to limited review.
- During the period under consideration the company raised Rs. 4780.05 Lakhs through preferential issue of equity shares and Rs. 647.79 Lakhs through preferential issue of convertible warrants. The proceeds were utilized entirely for the objects mentioned in the respective EGM notice and we confirm that there is no deviation or no variation in utilization of such issue proceeds.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

**SANJAY PATIL BHANUDAS**  
**MANAGING DIRECTOR**  
 DIN:00229052



Place : Mumbai  
 Date : 15th May, 2025

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
CIN:- U99999MH2002PLC156371

Consolidated Statement of Assets and Liabilities as at 31st March, 2025

Particulars	As at 31st March, 2025	As at 31st March, 2024
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUND</b>		
Equity Share Capital	2,200.45	1,910.75
Reserve & Surplus	14,823.36	8,268.05
Money Received Against Share Warrants	647.79	-
<b>Total Shareholders' Fund</b>	<b>17,671.60</b>	<b>10,178.80</b>
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Long-term Borrowings	1,913.79	2,047.00
Long-term Provisions	47.76	44.79
<b>Total Non-Current Liabilities</b>	<b>1,961.55</b>	<b>2,091.79</b>
<b>Current Liabilities</b>		
Short-term Borrowings	4,388.60	3,827.70
<b>Trade Payables</b>		
a. Total outstanding due of micro enterprises & small enterprises	1,847.07	1,932.81
b. Total outstanding due of creditors other than micro enterprises & small enterprises	2,985.32	3,718.52
Other Current Liabilities	2,030.30	1,646.95
Short-term Provisions	705.76	638.10
<b>Total Current Liabilities</b>	<b>11,957.05</b>	<b>11,764.08</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>31,590.21</b>	<b>24,034.66</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
<b>Property, Plant &amp; Equipment</b>		
Tangible Assets	3,146.01	2,912.89
Intangible Assets	12.29	9.54
Intangible Assets Under Development	117.54	61.61
Non-Current Investment	1,873.13	1,029.66
Deferred Tax Assets (Net)	92.42	71.71
Long Term Loans and Advances	10.00	10.00
<b>Total Non-current Assets</b>	<b>5,251.39</b>	<b>4,095.41</b>
<b>2 Current Assets</b>		
Inventories	796.24	2,277.78
Trade Receivables	18,393.51	12,099.79
Cash and Bank Balances	1,476.73	1,618.26
Short-term Loans and Advances	826.42	908.19
Other Current Assets	4,845.92	3,035.23
<b>Total Current Assets</b>	<b>26,338.82</b>	<b>19,939.25</b>
<b>TOTAL ASSETS</b>	<b>31,590.21</b>	<b>24,034.66</b>

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Batil*

SANJAY PATIL BHANUDAS  
MANAGING DIRECTOR  
DIN:00229052



Place : Mumbai  
Date : 15th May, 2025



**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**  
Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
CIN:- U99999MH2002PLC156371

Consolidated Cash Flow Statement for the period ended 31st March, 2025

Amount in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH 2025	FIGURES AS AT THE END OF 31ST MARCH, 2024
<b>A</b>	<b><u>Cash Flow from Operating Activities :</u></b>		
	Net Profit/(Loss) before tax	2,938.02	2,508.76
	<b>Adjustments for:</b>		
	Depreciation	703.53	499.96
	(Profit)/Loss on sale of Fixed Assets	0.22	(3.88)
	Finance cost	707.23	508.01
	Provision for CSR	22.96	42.26
	Gratuity Provision	-	(122.55)
		<b>4,371.96</b>	<b>3,432.56</b>
	Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc	246.47	169.06
	<b>Operating Profit before working capital changes</b>	<b>4,125.50</b>	<b>3,263.49</b>
	<b>Adjustment for (increase)/decrease in operating assets :</b>		
	(Increase) / Decrease in Inventories	1,481.54	76.69
	(Increase) / Decrease in Trade Receivable	(6,293.72)	(4,491.85)
	(Increase) / Decrease in Short Term Loans & Advances	81.77	(157.82)
	(Increase) / Decrease in Other Current Assets	(1,819.64)	1,333.41
	Increase / (Decrease) in Trade Payables	(818.93)	2,108.15
	Increase / (Decrease) in Other Current Liabilities	383.36	897.33
	Increase / (Decrease) in Provisions	220.49	(2,753.61)
	<b>Net adjustments</b>	<b>(6,765.14)</b>	<b>(2,987.71)</b>
	<b>Operating Profit after working capital changes</b>		
	Less: CSR Paid	42.26	26.44
	Less: Gratuity paid	0.31	4.35
	Less: Income Tax Paid	880.61	0.98
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>(A) (3,562.82)</b>	<b>244.01</b>
<b>B</b>	<b><u>Cash Flow from Investing Activities :</u></b>		
	Non-Current Investment	(787.01)	(159.91)
	(Purchase) / Sale of Fixed Assets & W-I-P	4.75	10.35
	Interest received on investments	246.47	169.06
	Other Bank Balances	158.03	(955.16)
	Capital expenditure on fixed assets, including capital advances	(1,000.30)	(1,379.46)
	Long Term Loans and Advances	-	8.00
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>(B) (1,378.06)</b>	<b>(2,307.11)</b>
<b>C</b>	<b><u>Cash Flow from Financing Activities :</u></b>		
	Increase / (Decrease) in Long Term Borrowings	(133.20)	557.29
	Increase / (Decrease) Short Trem Borrowings	560.89	2,262.75
	Long Trem Provisions	-	(117.32)
	Proceeds from IPO		-
	Dividend paid	(190.93)	(130.96)
	Interest paid	(707.23)	(508.01)
	Issue of Preferential Share Allotment	4,780.05	-
	Issue of Share Warrant	647.79	-
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>(C) 4,957.38</b>	<b>2,063.76</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C) 16.50</b>	<b>0.65</b>
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>35.01</b>	<b>34.36</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>51.51</b>	<b>35.01</b>

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

SANJAY PATIL BHANUDAS  
MANAGING DIRECTOR  
DIN:00229052



**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**

**Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**

**CIN:- U99999MH2002PLC156371**

**Consolidated Segment Reporting**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	Major Maintenance (MMR)	12,878.94	9,069.57	15,541.93	21,948.51	25,686.50
	Specialised Construction	7,325.58	1,469.14	5,675.98	8,794.71	7,683.96
	Unallocated	327.88	209.03	700.37	536.91	1,740.51
	Share of Profit of Associates	47.04	9.43	32.09	56.47	32.09
	Total	<b>20,579.44</b>	<b>10,757.17</b>	<b>21,950.37</b>	<b>31,336.61</b>	<b>35,143.07</b>
2	Segment Result*					
	Major Maintenance (MMR)	1,460.07	1,110.23	1,779.12	2,570.30	3,116.60
	Specialised Construction	1,847.10	238.46	340.55	2,085.56	461.03
	Unallocated	-891.61	-769.75	-437.76	(1,661.36)	(1,036.79)
	Total	<b>2,415.55</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,994.49</b>	<b>2,540.85</b>
	Profit Before Tax*	<b>2,415.55</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,994.49</b>	<b>2,540.85</b>
3	Segment Assets					
	Major Maintenance (MMR)	21,172.80	22,180.01	20,355.14	21,172.80	20,355.14
	Specialised Construction	3,689.86	825.31	1,162.77	3,689.86	1,162.77
	Unallocated	6,727.55	5,250.48	2,516.74	6,727.55	2,516.74
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4	Segment Liabilities					
	Major Maintenance (MMR)	8,672.08	8,901.66	11,570.97	8,672.08	11,570.97
	Specialised Construction	1,833.18	24.30	987.51	1,833.18	987.51
	Unallocated	3,413.36	3,471.17	3,702.18	3,413.36	3,702.18
	Total	<b>13,918.61</b>	<b>12,397.13</b>	<b>16,260.66</b>	<b>13,918.61</b>	<b>16,260.66</b>

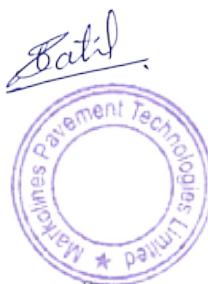
The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

\* Amount of Segment result and Profit Before Tax include share of profit from associates.

**For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**

Place : Mumbai  
Date : 15th May, 2025

**SANJAY PATIL BHANUDAS**  
**MANAGING DIRECTOR**  
**DIN: 00229052**





**Independent Auditor's Report on the Annual Audited Standalone Financial Results for the half-year and year ended 31<sup>st</sup> March, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of

**Markolines Pavement Technologies Limited**

(Formerly Markolines Traffic Controls Limited)

### Opinion

We have audited the accompanying standalone financial results of **Markolines Pavement Technologies Limited (Formerly Markolines Traffic Controls Limited)** ("the Company") for the half year ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.







This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

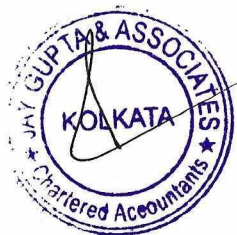
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





# Jay Gupta & Associates

**CHARTERED ACCOUNTANTS**

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

The Statement includes the standalone financial results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2024) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 15.05.2025  
Place: Kolkata

For Jay Gupta & Associates  
(Formerly Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

J.S Gupta  
(Partner)

Membership No. : 059535

UDIN: 25059535BMHBXN1365



**Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012**

**Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639**

**Email : guptaagarwal.associate@gmail.com**

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**  
 Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
 CIN:- L99999MH2002PLC156371

Rs. in Lacs

**Standalone Statement of Audited Financial Results for the Year ended 31st March, 2025**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	19,463.30	10,585.61	21,625.66	30,048.91	34,729.44
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	450.68	171.55	324.72	622.23	413.62
	<b>Total Income from Operations (Net)</b>	<b>19,913.98</b>	<b>10,757.17</b>	<b>21,950.38</b>	<b>30,671.14</b>	<b>35,143.07</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	6,376.90	2,861.26	7,190.98	9,238.16	10,408.94
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories	1,019.10	343.99	(248.82)	1,363.09	556.71
	(d) Employees Benefits Expenses	950.38	975.16	1,091.17	1,925.54	2,355.54
	(e) Finance Costs	366.39	340.84	254.06	707.23	508.01
	(f) Depreciation & Amortisation expense	367.25	336.29	280.59	703.53	499.96
	(g) Other Expenses	8,431.48	5,320.70	11,658.22	13,752.18	18,230.79
	<b>Total Expenses</b>	<b>17,511.51</b>	<b>10,178.23</b>	<b>20,226.21</b>	<b>27,689.73</b>	<b>32,559.95</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,402.47</b>	<b>578.94</b>	<b>1,724.17</b>	<b>2,981.41</b>	<b>2,583.11</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>			-	-	-
5	<b>Profit before tax (3+4)</b>	<b>2,402.47</b>	<b>578.94</b>	<b>1,724.17</b>	<b>2,981.41</b>	<b>2,583.11</b>
6	<b>Exceptional items - Provision for CSR Expenses</b>	-	-	42.26	-	42.26
7	<b>Profit before extraordinary items and tax</b>	<b>2,402.47</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,981.41</b>	<b>2,540.85</b>
8	<b>Tax Expense - Current Tax</b>	<b>544.39</b>	<b>149.23</b>	<b>607.19</b>	<b>693.62</b>	<b>828.15</b>
	- Earlier year Tax	52.47	-	(44.72)	52.47	(43.74)
	- Deffered Tax	(7.33)	(13.39)	(2.24)	(20.71)	25.98
	- MAT Credit			-	-	-
9	<b>Profit after tax ( 5-6 )</b>	<b>1,812.94</b>	<b>443.10</b>	<b>1,121.68</b>	<b>2,256.03</b>	<b>1,730.47</b>
10	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss			-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss			-	-	-
	(c) Items that will be reclassified to Profit & Loss			-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss			-	-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>			-	-	-
10	<b>Total Comprehensive Income (7+9)</b>	<b>1,812.94</b>	<b>443.10</b>	<b>1,121.68</b>	<b>2,256.03</b>	<b>1,730.47</b>
11	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>2,200.45</b>	<b>2,200.45</b>	<b>1,910.75</b>	<b>2,200.45</b>	<b>1,910.75</b>
12	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	7.81	2.27	5.87	10.09	9.06
	b) Diluted	7.81	2.23	5.87	10.04	9.06

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 15th May, 2025
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors of the company have conducted limited review of the results for the period ended 31st March, 2025. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above standalone results.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company has reported Segment reporting information as defined in Accounting Standard - 17 as applicable.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2024) which were subject to limited review.
- During the period under consideration the company raised Rs. 4780.05 Lakhs through preferential issue of equity shares and Rs. 647.79 Lakhs through preferential issue of convertible warrants. The proceeds were utilized entirely for the objects mentioned in the respective EGM notice and we confirm that there is no deviation or no variation in utilization of such issue proceeds.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

**SANJAY PATIL BHANUDAS**  
**MANAGING DIRECTOR**  
**DIN:00229052**



Place : Mumbai  
 Date : 15th May, 2025



**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
CIN:- L99999MH2002PLC156371

**Standalone Statement of Assets and Liabilities as at 31st March, 2025**

		Amount in Lacs	
Particulars	As at 31st March, 2025	As at 31st March, 2024	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUND</b>			
Equity Share Capital	2,200.45	1,910.75	
Reserve & Surplus	14,823.36	8,268.05	
Money Received Against Share Warrants	647.79	-	
<b>Total Shareholders' Fund</b>	<b>17,671.60</b>	<b>10,178.80</b>	
<b>2 LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Long-term Borrowings	1,913.79	2,047.00	
Long-term Provisions	47.76	44.79	
<b>Total Non-Current Liabilities</b>	<b>1,961.55</b>	<b>2,091.79</b>	
<b>Current Liabilities</b>			
Short-term Borrowings	4,388.60	3,827.70	
<b>Trade Payables</b>			
a. Total outstanding due of micro enterprises & small enterprises	1,305.86	1,932.81	
b. Total outstanding due of creditors other than micro enterprises & small enterprises	2,985.32	3,718.52	
Other Current Liabilities	2,017.38	1,646.95	
Short-term Provisions	705.76	629.16	
<b>Total Current Liabilities</b>	<b>11,402.92</b>	<b>11,755.14</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>31,036.07</b>	<b>24,025.72</b>	
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
<b>Property, Plant &amp; Equipment</b>			
Tangible Assets	3,146.01	2,912.89	
Intangible Assets	12.29	9.54	
Intangible Assets Under Development	117.54	61.61	
Non-Current Investment	2,138.83	1,029.66	
Deferred Tax Assets (Net)	92.42	71.71	
Long Term Loans and Advances	10.00	10.00	
<b>Total Non-current Assets</b>	<b>5,517.09</b>	<b>4,095.41</b>	
<b>2 Current Assets</b>			
Inventories	796.24	2,277.78	
Trade Receivables	17,650.60	12,099.79	
Cash and Bank Balances	1,476.53	1,618.27	
Short-term Loans and Advances	826.42	908.19	
Other current assets	4,769.20	3,026.28	
<b>Total Current Assets</b>	<b>25,518.98</b>	<b>19,930.30</b>	
<b>TOTAL ASSETS</b>	<b>31,036.07</b>	<b>24,025.72</b>	

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

SANJAY PATIL BHANUDAS  
MANAGING DIRECTOR  
DIN:00229052



Place : Mumbai  
Date : 15th May, 2025

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**

**Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**  
**CIN:- L99999MH2002PLC156371**

**Standalone Cash Flow Statement for the period ended 31st, March 2025**

		Amount in Lacs	
PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2025	FIGURES AS AT THE END OF 31ST MARCH, 2024
<b>A Cash Flow from Operating Activities :</b>			
Net Profit/(Loss) before tax		2,981.41	2,540.85
<b>Adjustments for:</b>			
Depreciation		703.53	499.96
(Profit)/Loss on sale of Fixed Assets		0.22	(3.88)
Finance cost		707.23	508.01
Gratuity provision		22.96	(122.55)
Provision for CSR		-	42.26
		<b>4,415.35</b>	<b>3,464.65</b>
Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc		331.78	201.16
		<b>4,083.57</b>	<b>3,263.50</b>
<b>Operating Profit before working capital changes</b>			
<b>Adjustment for (increase)/decrease in operating assets :</b>			
(Increase) / Decrease in Inventories		1,481.54	76.69
(Increase) / Decrease in Trade Receivable		(5,550.81)	(4,491.85)
(Increase) / Decrease in Short Term Loans & Advances		81.77	(157.82)
(Increase) / Decrease in Other Current Assets		(1,742.92)	1,333.41
Increase / (Decrease) in Trade Payables		(1,357.92)	2,108.15
Increase / (Decrease) in Other Current Liabilities		368.21	897.33
Increase / (Decrease) in Provisions		233.56	(2,753.61)
<b>Net adjustments</b>		<b>(6,486.57)</b>	<b>(2,987.70)</b>
<b>Operating Profit after working capital changes</b>			
Less: CSR Paid		42.26	26.44
Less: Gratuity paid		0.31	4.35
Less: Income Tax Paid		880.61	0.98
<b>Net Cash from/ (used in) Operating Activities</b>	<b>( A )</b>	<b>(3,326.18)</b>	<b>244.02</b>
<b>B Cash Flow from Investing Activities :</b>			
Non-Current Investment		<b>(1,109.17)</b>	(192.00)
Long Term Loans and Advances		-	8.00
Other Bank Balances		<b>158.03</b>	(955.16)
(Purchase) / Sale of Fixed Assets & W-I-P		<b>4.75</b>	10.35
Interest received on investments		<b>331.78</b>	201.16
Capital expenditure on fixed assets, including capital advances		<b>(1,000.30)</b>	(1,379.46)
<b>Net Cash from/ (used in) Investing Activities</b>	<b>( B )</b>	<b>(1,614.91)</b>	<b>(2,307.11)</b>
<b>C Cash Flow from Financing Activities :</b>			
Increase/(Decrease) in Long Term Borrowings		(133.20)	557.29
Increase/(Decrease) Short Trem Borrowings		560.89	2,262.75
Long Trem Provisions		-	(117.32)
Dividend paid/ Declared		(190.93)	(130.96)
Interest paid		(707.23)	(508.01)
Issue of Preferential Allotment		4,780.05	-
Issue of Share Warrant		647.79	-
<b>Net Cash from/ (used in) Financing Activities</b>	<b>( C )</b>	<b>4,957.38</b>	<b>2,063.75</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C)</b>	<b>16.29</b>	<b>0.66</b>
<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>		<b>35.03</b>	<b>34.36</b>
<b>Cash &amp; Cash Equivalents as at the end of the year</b>		<b>51.31</b>	<b>35.03</b>
		0.0	0.0



For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

SANJAY PATIL BHANUDAS  
MANAGING DIRECTOR  
DIN:00229052

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**

**Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**  
**CIN:- L99999MH2002PLC156371**

**Standalone Segment Reporting**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Major Maintenance(MMR)	12,197.83	9,069.57	15,541.93	21,267.40	25,686.50
	Specialised Construction	7,269.11	1,469.14	5,675.98	8,738.24	7,683.96
	Unallocated	447.04	218.46	732.46	665.50	1,772.60
	<b>Total</b>	<b>19,913.98</b>	<b>10,757.17</b>	<b>21,950.38</b>	<b>30,671.14</b>	<b>35,143.07</b>
2	Segment Result					
	Major Maintenance(MMR)	1,418.14	1,110.23	1,779.12	2,528.37	3,116.60
	Specialised Construction	1,790.63	238.46	340.55	2,029.09	461.03
	Unallocated	(806.30)	(769.75)	(437.76)	(1,576.05)	(1,036.79)
	<b>Total</b>	<b>2,402.47</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,981.41</b>	<b>2,540.85</b>
	<b>Profit Before Tax</b>	<b>2,402.47</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,981.41</b>	<b>2,540.85</b>
3	Segment Assets					
	Major Maintenance(MMR)	20,618.65	22,180.01	20,355.14	20,618.65	20,355.14
	Specialised Construction	3,689.86	825.31	1,162.77	3,689.86	1,162.77
	Unallocated	6,727.55	5,250.48	4,921.54	6,727.55	4,921.54
	<b>Total</b>	<b>31,036.07</b>	<b>28,255.80</b>	<b>26,439.45</b>	<b>31,036.07</b>	<b>26,439.45</b>
4	Segment Liabilities					
	Major Maintenance(MMR)	8,117.94	8,901.66	11,570.97	8,117.94	11,570.97
	Specialised Construction	1,833.18	24.30	987.51	1,833.18	987.51
	Unallocated	3,413.36	3,471.17	3,702.18	3,413.36	3,702.18
	<b>Total</b>	<b>13,364.47</b>	<b>12,397.13</b>	<b>16,260.66</b>	<b>13,364.47</b>	<b>16,260.66</b>

The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief



For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

**SANJAY PATIL BHANUDAS**  
**MANAGING DIRECTOR**  
**DIN: 00229052**

Place : Mumbai  
Date : 15th May, 2025

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**  
 Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
 CIN:- L99999MH2002PLC156371

Rs. in Lacs

**Standalone Statement of Audited Financial Results for the Year ended 31st March, 2025**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	19,463.30	10,585.61	21,625.66	30,048.91	34,729.44
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	450.68	171.55	324.72	622.23	413.62
	<b>Total Income from Operations (Net)</b>	<b>19,913.98</b>	<b>10,757.17</b>	<b>21,950.38</b>	<b>30,671.14</b>	<b>35,143.07</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	6,376.90	2,861.26	7,190.98	9,238.16	10,408.94
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories	1,019.10	343.99	(248.82)	1,363.09	556.71
	(d) Employees Benefits Expenses	950.38	975.16	1,091.17	1,925.54	2,355.54
	(e) Finance Costs	366.39	340.84	254.06	707.23	508.01
	(f) Depreciation & Amortisation expense	367.25	336.29	280.59	703.53	499.96
	(g) Other Expenses	8,431.48	5,320.70	11,658.22	13,752.18	18,230.79
	<b>Total Expenses</b>	<b>17,511.51</b>	<b>10,178.23</b>	<b>20,226.21</b>	<b>27,689.73</b>	<b>32,559.95</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,402.47</b>	<b>578.94</b>	<b>1,724.17</b>	<b>2,981.41</b>	<b>2,583.11</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>			-	-	-
5	<b>Profit before tax (3+4)</b>	<b>2,402.47</b>	<b>578.94</b>	<b>1,724.17</b>	<b>2,981.41</b>	<b>2,583.11</b>
6	<b>Exceptional items - Provision for CSR Expenses</b>	-	-	42.26	-	42.26
7	<b>Profit before extraordinary items and tax</b>	<b>2,402.47</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,981.41</b>	<b>2,540.85</b>
8	<b>Tax Expense - Current Tax</b>	<b>544.39</b>	<b>149.23</b>	<b>607.19</b>	<b>693.62</b>	<b>828.15</b>
	- Earlier year Tax	52.47	-	(44.72)	52.47	(43.74)
	- Deffered Tax	(7.33)	(13.39)	(2.24)	(20.71)	25.98
	- MAT Credit	-	-	-	-	-
9	<b>Profit after tax ( 5-6 )</b>	<b>1,812.94</b>	<b>443.10</b>	<b>1,121.68</b>	<b>2,256.03</b>	<b>1,730.47</b>
10	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss			-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss			-	-	-
	(c) Items that will be reclassified to Profit & Loss			-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss			-	-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>			-	-	-
10	<b>Total Comprehensive Income (7+9)</b>	<b>1,812.94</b>	<b>443.10</b>	<b>1,121.68</b>	<b>2,256.03</b>	<b>1,730.47</b>
11	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>2,200.45</b>	<b>2,200.45</b>	<b>1,910.75</b>	<b>2,200.45</b>	<b>1,910.75</b>
12	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	7.81	2.27	5.87	10.09	9.06
	b) Diluted	7.81	2.23	5.87	10.04	9.06

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 15th May, 2025
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors of the company have conducted limited review of the results for the period ended 31st March, 2025. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above standalone results.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company has reported Segment reporting information as defined in Accounting Standard - 17 as applicable.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2024) which were subject to limited review.
- During the period under consideration the company raised Rs. 4780.05 Lakhs through preferential issue of equity shares and Rs. 647.79 Lakhs through preferential issue of convertible warrants. The proceeds were utilized entirely for the objects mentioned in the respective EGM notice and we confirm that there is no deviation or no variation in utilization of such issue proceeds.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

**SANJAY PATIL BHANUDAS**  
**MANAGING DIRECTOR**  
 DIN:00229052



Place : Mumbai  
 Date : 15th May, 2025



**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra  
CIN:- L99999MH2002PLC156371

**Standalone Statement of Assets and Liabilities as at 31st March, 2025**

		Amount in Lacs	
Particulars	As at 31st March, 2025	As at 31st March, 2024	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUND</b>			
Equity Share Capital	2,200.45	1,910.75	
Reserve & Surplus	14,823.36	8,268.05	
Money Received Against Share Warrants	647.79	-	
<b>Total Shareholders' Fund</b>	<b>17,671.60</b>	<b>10,178.80</b>	
<b>2 LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Long-term Borrowings	1,913.79	2,047.00	
Long-term Provisions	47.76	44.79	
<b>Total Non-Current Liabilities</b>	<b>1,961.55</b>	<b>2,091.79</b>	
<b>Current Liabilities</b>			
Short-term Borrowings	4,388.60	3,827.70	
<b>Trade Payables</b>			
a. Total outstanding due of micro enterprises & small enterprises	1,305.86	1,932.81	
b. Total outstanding due of creditors other than micro enterprises & small enterprises	2,985.32	3,718.52	
Other Current Liabilities	2,017.38	1,646.95	
Short-term Provisions	705.76	629.16	
<b>Total Current Liabilities</b>	<b>11,402.92</b>	<b>11,755.14</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>31,036.07</b>	<b>24,025.72</b>	
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
<b>Property, Plant &amp; Equipment</b>			
Tangible Assets	3,146.01	2,912.89	
Intangible Assets	12.29	9.54	
Intangible Assets Under Development	117.54	61.61	
Non-Current Investment	2,138.83	1,029.66	
Deferred Tax Assets (Net)	92.42	71.71	
Long Term Loans and Advances	10.00	10.00	
<b>Total Non-current Assets</b>	<b>5,517.09</b>	<b>4,095.41</b>	
<b>2 Current Assets</b>			
Inventories	796.24	2,277.78	
Trade Receivables	17,650.60	12,099.79	
Cash and Bank Balances	1,476.53	1,618.27	
Short-term Loans and Advances	826.42	908.19	
Other current assets	4,769.20	3,026.28	
<b>Total Current Assets</b>	<b>25,518.98</b>	<b>19,930.30</b>	
<b>TOTAL ASSETS</b>	<b>31,036.07</b>	<b>24,025.72</b>	

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

SANJAY PATIL BHANUDAS  
MANAGING DIRECTOR  
DIN:00229052



Place : Mumbai  
Date : 15th May, 2025

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**

**Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**  
**CIN:- L99999MH2002PLC156371**

**Standalone Cash Flow Statement for the period ended 31st, March 2025**

		Amount in Lacs	
PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2025	FIGURES AS AT THE END OF 31ST MARCH, 2024
<b>A Cash Flow from Operating Activities :</b>			
Net Profit/(Loss) before tax		2,981.41	2,540.85
<b>Adjustments for:</b>			
Depreciation		703.53	499.96
(Profit)/Loss on sale of Fixed Assets		0.22	(3.88)
Finance cost		707.23	508.01
Gratuity provision		22.96	(122.55)
Provision for CSR		-	42.26
		<b>4,415.35</b>	<b>3,464.65</b>
Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc		331.78	201.16
		<b>4,083.57</b>	<b>3,263.50</b>
<b>Operating Profit before working capital changes</b>			
<b>Adjustment for (increase)/decrease in operating assets :</b>			
(Increase) / Decrease in Inventories		1,481.54	76.69
(Increase) / Decrease in Trade Receivable		(5,550.81)	(4,491.85)
(Increase) / Decrease in Short Term Loans & Advances		81.77	(157.82)
(Increase) / Decrease in Other Current Assets		(1,742.92)	1,333.41
Increase / (Decrease) in Trade Payables		(1,357.92)	2,108.15
Increase / (Decrease) in Other Current Liabilities		368.21	897.33
Increase / (Decrease) in Provisions		233.56	(2,753.61)
<b>Net adjustments</b>		<b>(6,486.57)</b>	<b>(2,987.70)</b>
<b>Operating Profit after working capital changes</b>			
Less: CSR Paid		42.26	26.44
Less: Gratuity paid		0.31	4.35
Less: Income Tax Paid		880.61	0.98
<b>Net Cash from/ (used in) Operating Activities</b>	<b>( A )</b>	<b>(3,326.18)</b>	<b>244.02</b>
<b>B Cash Flow from Investing Activities :</b>			
Non-Current Investment		<b>(1,109.17)</b>	(192.00)
Long Term Loans and Advances		-	8.00
Other Bank Balances		<b>158.03</b>	(955.16)
(Purchase) / Sale of Fixed Assets & W-I-P		<b>4.75</b>	10.35
Interest received on investments		<b>331.78</b>	201.16
Capital expenditure on fixed assets, including capital advances		<b>(1,000.30)</b>	(1,379.46)
<b>Net Cash from/ (used in) Investing Activities</b>	<b>( B )</b>	<b>(1,614.91)</b>	<b>(2,307.11)</b>
<b>C Cash Flow from Financing Activities :</b>			
Increase/(Decrease) in Long Term Borrowings		(133.20)	557.29
Increase/(Decrease) Short Trem Borrowings		560.89	2,262.75
Long Trem Provisions		-	(117.32)
Dividend paid/ Declared		(190.93)	(130.96)
Interest paid		(707.23)	(508.01)
Issue of Preferential Allotment		4,780.05	-
Issue of Share Warrant		647.79	-
<b>Net Cash from/ (used in) Financing Activities</b>	<b>( C )</b>	<b>4,957.38</b>	<b>2,063.75</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B+C)</b>	<b>16.29</b>	<b>0.66</b>
<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>		<b>35.03</b>	<b>34.36</b>
<b>Cash &amp; Cash Equivalents as at the end of the year</b>		<b>51.31</b>	<b>35.03</b>
		0.0	0.0



For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

*Sanjay Patil*

SANJAY PATIL BHANUDAS  
MANAGING DIRECTOR  
DIN:00229052

Place : Mumbai  
Date : 15th May, 2025

**MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**  
**(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)**

**Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra**  
**CIN:- L99999MH2002PLC156371**

**Standalone Segment Reporting**

Sr. No.	Particulars	6 Months ended 31.03.2025	6 Months ended 30.09.2024	6 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Major Maintenance(MMR)	12,197.83	9,069.57	15,541.93	21,267.40	25,686.50
	Specialised Construction	7,269.11	1,469.14	5,675.98	8,738.24	7,683.96
	Unallocated	447.04	218.46	732.46	665.50	1,772.60
	Total	<b>19,913.98</b>	<b>10,757.17</b>	<b>21,950.38</b>	<b>30,671.14</b>	<b>35,143.07</b>
2	Segment Result					
	Major Maintenance(MMR)	1,418.14	1,110.23	1,779.12	2,528.37	3,116.60
	Specialised Construction	1,790.63	238.46	340.55	2,029.09	461.03
	Unallocated	(806.30)	(769.75)	(437.76)	(1,576.05)	(1,036.79)
	Total	<b>2,402.47</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,981.41</b>	<b>2,540.85</b>
	Profit Before Tax	<b>2,402.47</b>	<b>578.94</b>	<b>1,681.91</b>	<b>2,981.41</b>	<b>2,540.85</b>
3	Segment Assets					
	Major Maintenance(MMR)	20,618.65	22,180.01	20,355.14	20,618.65	20,355.14
	Specialised Construction	3,689.86	825.31	1,162.77	3,689.86	1,162.77
	Unallocated	6,727.55	5,250.48	4,921.54	6,727.55	4,921.54
	Total	<b>31,036.07</b>	<b>28,255.80</b>	<b>26,439.45</b>	<b>31,036.07</b>	<b>26,439.45</b>
4	Segment Liabilities					
	Major Maintenance(MMR)	8,117.94	8,901.66	11,570.97	8,117.94	11,570.97
	Specialised Construction	1,833.18	24.30	987.51	1,833.18	987.51
	Unallocated	3,413.36	3,471.17	3,702.18	3,413.36	3,702.18
	Total	<b>13,364.47</b>	<b>12,397.13</b>	<b>16,260.66</b>	<b>13,364.47</b>	<b>16,260.66</b>

The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief



For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

**SANJAY PATIL BHANUDAS**  
**MANAGING DIRECTOR**  
**DIN: 00229052**

Place : Mumbai  
Date : 15th May, 2025

15<sup>th</sup> May, 2025

To,  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai - 400 001.

**Kind attention: Manager, Department of Corporate Services.**

**Sub.: Declaration in respect of unmodified opinion on Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2025**

**BSE Scrip code: 543364 , ISIN: INE0FW001016**

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) (c) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Jay Gupta Associates, Chartered Accountants, have issued Audit Reports with Unmodified Opinion in respect of the Standalone and Consolidated Audited Financial Statements of the Company for the half year and year ended 31<sup>st</sup> March, 2025.

Kindly take the same on your record.

For **Markolines Pavement Technologies Limited**

**SANJAY  
BHANUDAS PATIL**

Digitally signed by SANJAY  
BHANUDAS PATIL  
Date: 2025.05.15 22:49:59  
+05'30'

Sanjay Patil  
Managing Director  
DIN: 0029052